

**2nd July, 2024**

To

**BSE Limited,**

Listing Department, P J Towers,

Dalal Street,

Mumbai – 400 001

**Scrip Code: 544100**

**National Stock Exchange of India Limited,**

Listing Department, Exchange Plaza,

Bandra-Kurla Complex, Bandra (E),

Mumbai – 400 051

**Trading Symbol: NOVAAGRI**

**SUB: Disclosure under Regulation 30 read with para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

With reference to above captioned subject, we would like to inform that, BSE Limited vide its email dated 28/06/2024 and National Stock Exchange of India Ltd. vide its Letter dated 28/06/2024, has levied a fine of Rs. 5000/- + taxes, each on the Company w.r.t. delayed submission of **XBRL** of Related Party Transactions for the half year ended 31<sup>st</sup> March, 2024.

In this regard, it is further informed that the meeting of the Board of Directors of the Company for approval financial results for the quarter and year ended 31<sup>st</sup> March, 2024 was held on **27<sup>th</sup> May, 2024** commenced at 5:00 PM and concluded at 10:05 PM. Immediately post conclusion of the Board meeting, the Company submitted the outcomes including financial results, Statement Related Party Transactions (RPT) and other statutory disclosures in PDF within 30 minutes of the conclusion of the Board Meeting in compliance with the provisions of SEBI (LODR) Regulations, 2015 as mentioned below –

S. No.	Stock Exchange	Disclosure	Date & Time of Disclosure
1.	BSE Limited	Outcome including Financials Results, <u>Statement Related Party Transactions</u>	27 May 2024 10:12 PM
2.	National Stock Exchange of India Limited	and other statutory disclosures	27 May 2024 10:24 PM

Further, the XBRL of Financial Results were also made on the same day to both the Exchanges as mentioned below –

S. No.	Stock Exchange	Disclosure	Date & Time of Disclosure
1.	BSE Limited	XBRL of Financial Results (standalone & consolidated)	27 May 2024 11:20 PM
2.	National Stock Exchange of India Limited		27 May 2024 11:25 PM

Kindly note that, immediately after submission of the above disclosures, Company started preparation of **XBRL of RPT** and accordingly it was **filed within 4 (four) hours from the Conclusion of the Board Meeting**. However, considering the Board Meeting was concluded late hours at night, the XBRL filing was considered to be made at next day.

The XBRL of Statement of Related Party Transactions were filed as mentioned below –

S. No.	Stock Exchange	Disclosure	Date & Time of Disclosure
1.	BSE Limited	XBRL of Related Party Transactions	28 May 2024 01:48 AM
2.	National Stock Exchange of India Limited		28 May 2024 01:50 AM

Kindly note that, there is no intention of concealment/delay on the part of the Company. Considering the Board meeting of the Company was concluded late at the night and owing to the practical time required for filling and submitting XBRL, the Company **has disclosed Related Party Transactions in PDF itself alongwith the Outcome & Financial Results in compliance with Regulation 23(9)**. The company did not withheld any information and the delay in XBRL filing was purely due to practical difficulties & technical issues involved in XBRL preparation & submission on the part of the Company, which was out of the control of the Company. In this regard, the Management noted that there **was nothing much that the Company could have done to avoid the non-compliance of delayed filing of XBRL** with the Stock Exchanges and the same was inadvertent and without any malafide intention.

However, to uphold good corporate governance, the Company has perused to pay the penalties to the respective Stock Exchanges and accordingly, the penalties have been paid to Stock Exchanges on 2<sup>nd</sup> July, 2024.

The detailed disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023, is enclosed as Annexure 1. Please take the same on record and suitably disseminate it to all concerned.

Thanking You!

**For Nova Agritech Limited**

**Neha Soni**

Company Secretary & Compliance Officer

Encls as above

**Annexure 1**

**Disclosure(s) of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD- PoD- 1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the Authority	BSE Limited (BSE) and National Stock Exchange of India Ltd. (NSE)
2.	Nature and details of the action(s) taken, initiated or order(s) passed	BSE - Fine of Rs. 5,000/- plus GST 900/- NSE - Fine of Rs. 5,000/- plus GST 900/-
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Email communication dated 28/06/2024
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Delayed filing of <b>XBRL</b> of Related Party Transactions
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financial, operation or other activities of the Company.